

**Translation of Announcement No. 4 - 2014  
to NASDAQ OMX Copenhagen A/S**

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2014.03.17

**Election of employee representatives to  
the Board of Directors of Brødrene A & O Johansen A/S**

The staff of Brødrene A & O Johansen A/S have elected the following employees to the Board of Directors:

Mr René Alberg (re-elected)  
Mr Carsten Jensen (re-elected)  
Mr Leif Hummel (new member instead of Mr Michael Delcke Jensen).

The above-mentioned employee representatives will join the Board of Directors on 21 March 2014. Mr Michael Delcke Jensen will retire from the Board of Directors on 21 March 2014.

The staff have elected the following employees as alternates:

Mr Alex Lukasiewicz  
Mr Flemming Ove Breuning  
Mr Lars Bohlbro Riis.

They will all serve for a 4-year period.

Med venlig hilsen

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen  
CEO