

**Translation of Announcement No. 7 - 2015  
to NASDAQ Copenhagen**



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**The Danish competition authorities have approved AO's acquisition of Billig VVS ApS**

Today, Brødrene A & O Johansen A/S has received the Danish competition authorities' approval of its acquisition of Billig VVS ApS. In addition, please see Company Announcement No. 6 – 2015 of 23 June 2015. The acquisition is expected to be complete in one of the coming days. When the acquisition has been completed, it will be announced through a company announcement.

Kind regards  
BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen  
Chief Executive Officer

Henrik T. Krabbe  
Chief Financial Officer