

**Translation of Announcement No. 9 – 2016
to Nasdaq Copenhagen**



Brødrene A & O Johansen A/S
Rørvang 3
DK-2620 Albertslund
Tlf. 70 28 00 00
Fax 70 28 01 01
AO.dk

DANSKE BANK GLOSTRUP
KONTONR. 4440 137040
CVR-NR. 58 21 06 17

21 March 2016

Major Shareholder Announcement – Brødrene A & O Johansen A/S' Holding of Treasury Shares.

In continuation of company announcement no. 8 of 21 March 2016 and with reference to section 29 of the Danish Securities Trading Act and section 55 of the Danish Companies Act, it is hereby disclosed that Brødrene A & O Johansen A/S as of today holds 244,123 treasury shares at a nominal value of DKK 100.- each and at a total nominal value of DKK 24,412,300, corresponding to 42.83% of the company's total share capital and 47.53% of the company's preference share capital. Brødrene A & O Johansen A/S' holding of treasury shares corresponds to 22.65% of the total voting rights of the company and 47.53% of the voting rights attached to the preference share capital.

Kind regards

BRØDRENE A & O JOHANSEN A/S

A handwritten signature in black ink, appearing to read 'Niels A. Johansen'.

Niels A. Johansen
CEO

A handwritten signature in black ink, appearing to read 'Henning Dyremose'.

Henning Dyremose
Chairman of the Board