

**Translation of Announcement No. 16 – 2017  
to Nasdaq Copenhagen**



**Brødrene A & O Johansen A/S**  
Rørvang 3  
DK-2620 Albertslund  
Tlf. 70 28 00 00  
Fax 70 28 01 01  
AO.dk

DANSKE BANK GLOSTRUP  
KONTONR. 4440 137040  
CVR-NR. 58 21 06 17

28 April 2017

**Major Shareholder Announcement – Brødrene A & O Johansen A/S' Holding of Treasury Shares.**

In continuation of Company Announcement No. 14 of 28 April 2017 and with reference to section 29 of the Danish Securities Trading Act and section 55 of the Danish Companies Act, it is hereby disclosed that Brødrene A & O Johansen A/S as of today holds 82,390 treasury shares at a nominal value of DKK 10.- each and at a total nominal value of DKK 823,900, corresponding to 2.94% of the Company's total share capital and 3.68% of the Company's preference share capital. Brødrene A & O Johansen A/S' holding of treasury shares corresponds to 1.05% of the total voting rights of the Company and 3.68% of the voting rights attached to the preference share capital.

Kind regards

BRØDRENE A & O JOHANSEN A/S

A handwritten signature in black ink, appearing to read 'Niels A. Johansen'.

Niels A. Johansen  
CEO

A handwritten signature in black ink, appearing to read 'Henning Dyremose'.

Henning Dyremose  
Chairman of the Board