

Translation of Announcement No. 4 - 2023 to Nasdaq Copenhagen



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16 March 2023

Annual General Meeting of Brødrene A & O Johansen A/S

The Annual General Meeting of Brødrene A & O Johansen A/S was held today, and in this connection we disclose the following information:

Item 1 on the agenda: The General Meeting took note of the Board of Directors' report on the Company's activities in 2022.

Item 2 on the agenda: The Annual Report for 2022 was approved, and discharge of liability was granted to the Board of Directors.

Item 3 on the agenda: The General Meeting approved the Board of Directors' proposal that the Company's annual reports be prepared in English and in Danish as well, should the Board of Directors decide so.

A new subsection 3 will therefore be added to Article 18 of the Articles of Association with the following wording:

'The Annual Report shall be prepared in English and in Danish as well, should the Board of Directors decide so.'

The amended Articles of Association are available at the website of the Company.

Item 4 on the agenda: The Board of Directors' proposal regarding the distribution of profits was adopted, including a dividend payment of DKK 5.25 per nominal share of DKK 1. Dividend is payable to both Class A and Class B shareholders.

Item 5 on the agenda: The Remuneration Report for 2022 was approved by an advisory vote.

Item 6 on the agenda: The Board of Directors' total remuneration for 2023, including committee fees, DKK 3,762,500, was approved.

Item 7 on the agenda: The following members of the Board of Directors were re-elected by the General Meeting: Mr Henning Dyremose, Mr Erik Holm, and Mr Niels A. Johansen.

In addition, the following was elected to the Board of Directors by the Class A shareholders: Ms Ann Fogelgren-Pedersen (born 1974) is Chief Information Officer of GN Store Nord A/S and has a PhD in Information Systems from Copenhagen Business School in 2005.

The following was elected to the Board of Directors by the Class B shareholders: Mr Peter Gath (born 1965) is CFO of St. Jørgen Holding ApS, manager of Strategia Finans ApS, member of the Board of Lyn Mildé A/S, fully responsible participant in the sole proprietorship of Peter Gath Advisory and became a state-authorized public accountant in 1996.

Both are considered to be independent of the Company.

At a Board of Directors' meeting immediately after the General Meeting, the Board constituted itself with Mr Henning Dyremose as Chairman and Mr Erik Holm as Deputy Chairman.

Item 8 on the agenda: PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab, CVR no. 33 77 12 31, was re-elected as the Company's auditor.

Item 9 on the agenda: 9.1 Authorisation to acquire own shares

The Board of Directors was authorised by the General Meeting during the period until 1 May 2024 to let the Company acquire own shares equivalent to a total of 10% of the Company's share capital at the time of being granted authorisation, provided that the Company's total holding of own shares at no time exceeds 10% of the Company's share capital. The consideration must not deviate by more than 10% from the official price quoted on Nasdaq Copenhagen at the time of acquisition.

9.2 Authorisation of the chairman

The Board of Directors' proposal that the chairman be authorised to register the resolutions passed by the General Meeting was adopted.

Item 10 on the agenda: Nothing to report.

Kind regards,

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen
Chief Executive Officer